**RE: REQUIRED IRS NOTICE ABOUT YOUR ELIGIBILITY TO PARTICIPATE IN WASHINGTON LOCAL SCHOOL’S 403(b) and/or 457 PLAN(S)**

Washington Local Schoolsoffers our eligible employees the opportunity to save for retirement by participating in the Washington Local School’s 403(b) and/or 457 plan(s). You can participate in this plan by making pre-tax contributions. You are eligible to participate in this plan, whether or not you are actively contributing to it.

**Not yet contributing to a 403(b) and/or 457 plan(s)?**

To start your contributions to a 403(b) and/or 457plan(s), complete and return a salary reduction agreement to the Payroll Department. Please note that in addition to completing and returning a salary reduction agreement, you must also establish an account with one of the approved investment provider. The salary reduction agreement gives the Payroll Department the authorization to take the elected dollar amount or percentage (substitute employees only) from your paycheck and contribute those amounts to your 403(b) and/or 457 plan(s). *For a complete list of investment providers available to you through the plan and the salary reduction agreement form, please visit* [*www.wls4kids.org*](http://www.wls4kids.org) *, select “Departments” tab, click on “Treasurer”, select “Benefits” tab at left, click on “Tax Deferred Annuity Plans” box. All documents and links regarding Annuities and administration of your account(s) through* ***planwithease.com*** *are available there.*

**Already contributing to a 403(b) and/or a 457 plan? Great News! You have an opportunity to increase your contributions to the plan.**

If you are already currently contributing to a 403(b) and/or 457 plan, you may be able to increase your pre-tax contributions. To change your contributions, complete and return a salary reduction agreement to the Payroll Department.

Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your savings for retirement, you can change your contribution rate by completing and returning a salary reduction agreement as described above.

**How much can I contribute?**

In general, you may contribute up to $19,000.00 in 2019. This amount may be adjusted annually. Also, if you are at least 50 years old and/or you have completed at least 15 years of service, you may also be able to make additional catch-up contributions. Each catch-up has its own limits.

This notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.